

INCOTERMS 2020

Adapted from WCAword



■ ALL MODES OF TRANSPORT
 ■ SEA AND INLAND WATERWAYS
■ COSTS
 ■ RISK
 ■ INSURANCE

Description	FREIGHT/RISK		MORE DETAILS
EXW Ex Works	SELLER	BUYER	Freight: Seller's premises Risk: Seller's premises
	SELLER	BUYER	
	SELLER	BUYER	
FCA Free Carrier	SELLER	BUYER	Freight: Freight handler Risk: Freight handler
	SELLER	BUYER	
	SELLER	BUYER	
CPT Carriage Paid to	SELLER	BUYER	Freight: Destination Risk: First freight handler
	SELLER	BUYER	
	SELLER	BUYER	
CIP Carriage and Insurance Paid to	SELLER	BUYER	Freight: Destination Risk: First freight handler
	SELLER	BUYER	
	SELLER	BUYER	
DPU Delivered at Place Unloaded	SELLER	BUYER	Freight: Destination Risk: Destination
	SELLER	BUYER	
	SELLER	BUYER	
DAP Delivered at Place	SELLER	BUYER	Freight: Place of destination Risk: Arrival of transport
	SELLER	BUYER	
	SELLER	BUYER	
DDP Delivered Duty Paid	SELLER	BUYER	Freight: Destination Risk: Destination
	SELLER	BUYER	
	SELLER	BUYER	
FAS Free Alongside Ship	SELLER	BUYER	Freight: Shipment (port of departure) Risk: Shipment (port of departure)
	SELLER	BUYER	
	SELLER	BUYER	
FOB Free on Board	SELLER	BUYER	Freight: On board ship Risk: On board ship
	SELLER	BUYER	
	SELLER	BUYER	
CFR Cost and Freight	SELLER	BUYER	Freight: Port of destination Risk: On board ship
	SELLER	BUYER	
	SELLER	BUYER	
CIF Cost, Insurance and Freight	SELLER	BUYER	Freight: Port of destination Risk: Port of destination
	SELLER	BUYER	
	SELLER	BUYER	